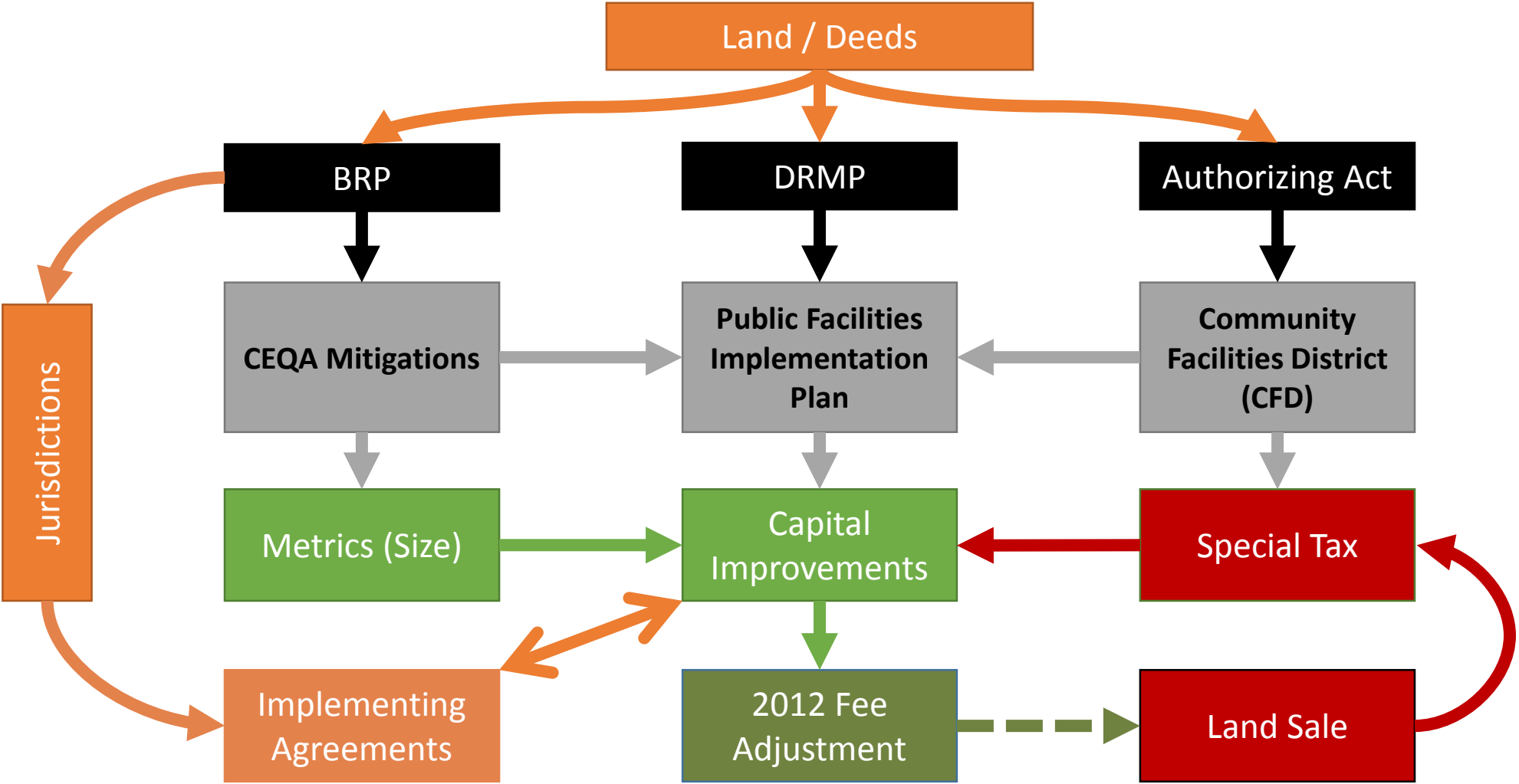




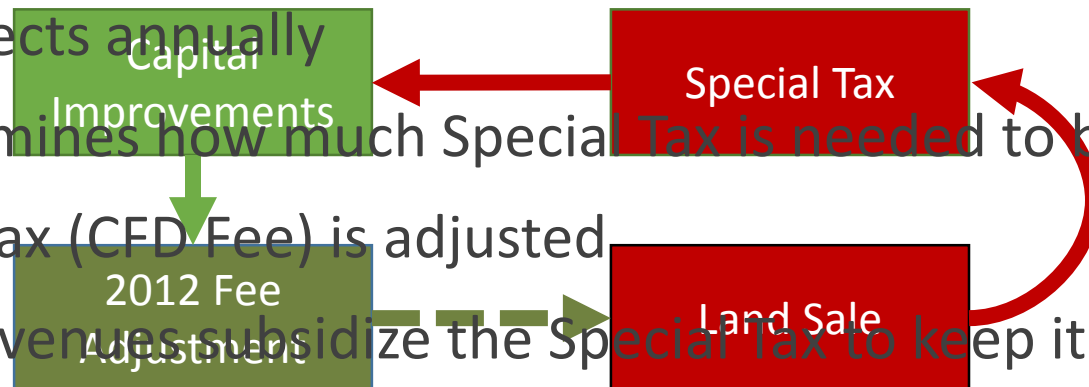
# Side-by-Side CIP Transition Plan

Administrative Committee  
October 2, 2019

Peter Said,  
Senior Project Manager



- The CEQA mitigations determine what projects are needed
- The CIP identifies the projects annually
- The CIP project cost determines how much Special Tax is needed to break even
- Every 2 years the Special Tax (CFD Fee) is adjusted
- FORA's 50% of land sale revenues subsidize the Special Tax to keep it low



- June 30, 2020 – FORA 50% land sale, and CFD end.
- The final year CIP list identifies the remaining projects and funds for BRP completion
- The Transition Plan Implementing Agreements (TPIA):
  - Move CIP project funds from the FORA CIP to the Jurisdictions CIP
  - FORA 50% land-sale no longer subsidizes CIP projects
  - Jurisdictions to allocate FORA 50% land sale as they see fit
- As CIP projects are moved, the FORA CFD calculation re-adjusts
- Remaining Basewide obligations must be assigned to a successor in the TPIA
- A funding source must be identified for remaining Basewide obligations in the TPIA
- TPIA CFD Replacement to be based on Final Year CFD

CIP List	CIP Obligation	TPIA Successor Agency	CFD Funding
Water Augmentation	\$17M	MCWD	Capacity Fees
Habitat Conservation Plan	\$55-60M	JPA	CFD Replacement
<b>Transportation</b>			
<ul style="list-style-type: none"> <li>NE/SW Connector, Intermodal Centers, Transit Vehicles</li> </ul>	\$33M	County	CFD Replacement
<ul style="list-style-type: none"> <li>Del Monte Extension, 8<sup>th</sup> St, Abrams, Salinas</li> </ul>	\$13M	Marina	City Funds
<ul style="list-style-type: none"> <li>Hwy 1, Hwy 156, Monterey Rd Interchange</li> </ul>	\$38M	TAMC	Zone 5 Impact Fee
<ul style="list-style-type: none"> <li>Reservation Rd, Davis Rd.</li> </ul>	\$28M	County	County Funds
<ul style="list-style-type: none"> <li>South Boundary Rd.</li> </ul>	\$8.6M	Del Rey Oaks	Escrow + City Funds

- **Oct 11<sup>th</sup>** : Inform the FORA Board of the Transportation Study outcomes
- Oct 16<sup>th</sup> : AC review the CIP List & remaining CIP obligations
- Oct 30<sup>th</sup> : AC Final Year CIP List and obligations recommendation to the Board
- **Nov 8<sup>th</sup>** : Board Presentation of Final Year CIP for first vote

## **FORA Staff to recalculate CFD**

- Nov 13<sup>th</sup> : AC review Biennial Fee Study DRAFT
- Dec 4<sup>th</sup> : AC recommendation of Final Year CFD Fee amount
- **Dec 13<sup>th</sup>** : Board Consideration of the Final Year CFD Fee amount

